

## CHEMIPLASTICA ACQUIRES ÖZBAY IN TURKEY

Istanbul, Turkey, October 21, 2009

Chemiplastica, the Global leader in amino moulding compounds announced today that it has acquired majority share in Özbay Plastik Melamin Ticaret ve Sanayi A.S., the leading producer of moulding compounds in Turkey.

The company will now operate under the name Chemiplastica-Özbay. The Kemalbay family, current owners of Özbay, will maintain a shareholder ownership position. In addition, the family, through Altintel Kimya Ticaret ve Sanayi A.S., will continue sales and distribution activities as Chemiplastica's sole distributors in the Turkish market. Altintel will promote and market the group's products under the trade names of "**Urochem**", "**Melochem**" and "**Fenochem**".

This acquisition will also expand the Group's global manufacturing capabilities by adding the Istanbul, Turkey site to existing production facilities located in Italy, Sweden, Mexico, and The United States

"We are very pleased to welcome Özbay to the Chemiplastica Group", stated Mr. Claudio Colombo, Chairman and Chief Executive Officer. "This acquisition is another important step in our strategy to further expand our Group through synergies, commitment to the industry, full global presence and a stronger market position."

"We have found the best partner we could think of; Chemiplastica will add their world-class technology and provide us with capability to broaden the markets we can serve", states Mr Nahit Kemalbay, Chairman of Özbay.

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